

Message Text

UNCLASSIFIED

PAGE 01 STATE 007875

62

ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 RSC-01 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 L-02 /053 R

66619

DRAFTED BY XMB:DSPETTERSON:DK

APPROVED BY EB/OCA/REP:JBRABENS

XMB:EBYOUND

NEA/ARP:WWEISLOGEL

XMB:WWGLICK

EB/IFD/ODF:BGCROWE

----- 015395

R 132251Z JAN 75

FM SECSTATE WASHDC

TO AMEMBASSY ALGIERS

UNCLAS STATE 007875

E.O.11652:NA

TAGS: EGEN

SUBJ: EXIMBANK FINANCING FOR SONATRACH

1. THE BOARD OF DIRECTORS OF EXIMBANK HAS AUTHORIZED A \$1,005,000 CREDIT TO SONATRACH TO FINANCE 30 PERCENT OF THE COST OF COMPUTER HARDWARE SYSTEMS, SOFTWARE AND TECHNICAL SERVICES.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT FOR 10 PERCENT OF THE COST OR \$335,000. THE BALANCE OF 60 PERCENT OR \$2,010,000 WILL BE EXTENDED BY A YET UNDESIGNATED FINANCIAL INSTITUTION AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 5 YEARS, BEGINNING OCTOBER 1975 WITH THE UNCONDITIONAL GUARANTEE OF BAD. INTEREST OF EXIM LOAN TO BE 8 PERCENT PER ANNUM. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOANS, COMPUTERS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE007875
Document Source: CORE
Document Unique ID: 00
Drafter: DSPETTERSON:DK
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750013-0407
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750156/aaaabxch.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 16 APR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <16 APR 2003 by MarshK0>; APPROVED <17 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK FINANCING FOR SONATRACH
TAGS: EGEN, EFIN, XMB, COMPUTER HOWARD SYSTEMS
To: ALGIERS
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006